GOVERNMENT OF INDIA
ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1039
ANSWERED ON:08.02.2017
Growth of IT Companies
Dhurve Smt. Jyoti

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

Will the Minister of Electronics and Information Technology be pleased to state: -

(a) whether the growth of 1T companies has decreased now;

(b) if so, the reasons therefor and whether the negative growth is likely to reduce the jobs in IT companies; and

(c) if so, the corrective steps taken by the Government in this regard?

Answer

(a) and (b): No, Madam. The Indian IT-ITeS industry has been growing continuously. According to National Association of Software and services Companies (NASSCOM), India's IT-ITeS industry is estimated to grow at 9.1 percent in FY 2015-16 to reach USD 130 billion (INR 840,000 Cr.) with exports revenue of USD 108 billion (INR 700,000 Cr). The IT-ITES Industry has created large employment opportunities, with over 3.7 million professionals directly employed by the industry and projected to grow to 4.3 million by 2019. Indirect employment is estimated at over 10 million. The net addition of employees in FY 2015-16 is estimated at 2 lakhs

(c): Does not arise.

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